
Pell Payment Schedule and Calculation Table

VOLUME VI
SECTION



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Pell Payment Schedule

For information on the Pell Grant Payment Schedule, please refer to the 2010-2011 Pell Grant Payment Schedule at <http://ifap.ed.gov/dpcletters/attachments/P1001Attachment.pdf>

Pell Calculation Table

Introduction

The Federal Pell Grant Calculation chart briefly describes the programs of study and academic calendar to which each Pell Grant Payment Methodology applies. It also documents the data elements that can be used to calculate the student's Pell award under each methodology and the acceptable values for each element. Finally, it depicts the relationship between Scheduled Federal Pell Grant, Annual award, and the result of the Payment Methodology calculation. For further details and examples of Pell Grant calculations, please refer to the Student Financial Aid Handbook, Pell Grant chapter.

Changes for the 2004 – 2005 Award Year and forward

For 2004-2005 award year and forward, the COD System no longer automatically calculates a student's Pell award using the following data elements:

- Academic Calendar
- Payment Methodology
- Weeks of Instructional Time Used to Calculate Payment
- Weeks of Instructional Time in Program's Definition of Academic Year
- Credit/Clock Hours Used to Calculate Payment
- Credit/Clock Hours in this Student's Program of Study's Academic Year

Data submitted in these elements are not edited, stored, or returned on a Common Record response document. Although these elements are not applicable for the 2004-2005 award year and forward, they can continue to be used as a guide when calculating a student's Pell award amount.

Changes for the 2008 – 2009 Award Year and forward

For the 2008-2009 award year and forward, the COD System no longer processes the following data elements:

- Low Tuition and Fees Indicator

Data submitted in these elements are not edited, stored, or returned on a Common Record response document.

Changes for the 2010 – 2011 Award Year and forward

The maximum Federal Pell Grant award for the 2010-2011 Award Year is \$5,550, which is an increase of \$200 from the previous Award Year.